



October 7, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Signing of License Agreement - Lemon Tree Hotel, Udaipur

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Udaipur, Rajasthan. The property shall be managed by Carnation Hotels Private Limited, a wholly- owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2027.

This Hotel will feature 54 well-appointed rooms, a restaurant, a bar, a meeting room, a swimming pool, and a fitness center.

Please find attached herewith the copy of the press release in this regard.

You are requested to kindly take the same on record.

Thanking You
For Lemon Tree Hotels Limited

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No.: F7210**

Encl. as above



Lemon Tree Hotels signs a new property in Udaipur

New Delhi, 7th October 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Udaipur. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2027.

Udaipur is celebrated for its mesmerising sunsets, intricate handicrafts, and authentic Rajasthani cuisine. The city's breath-taking lakes, grand palaces, and remarkable architecture epitomise the rich history, culture, and scenic splendour of Rajasthan, establishing it as an essential destination for travellers. Among its many notable attractions are the detailed Jagdish Temple, the tranquil Saheliyon-ki-Bari, the imposing Monsoon Palace, and the vibrant markets in the historic old city.

Lemon Tree Hotel, Udaipur, will feature 54 well-appointed rooms, a restaurant, a bar, a meeting room, a swimming pool, and a fitness center. The Maharana Pratap Airport is approximately 18 kms while the Udaipur City Railway station is 9 kms from the property. The hotel is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said on the occasion, *"We are excited to share the expansion of our portfolio in Rajasthan, where we currently have nine existing and five upcoming properties. This addition will complement our three operational properties in the city."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 180+ hotels, which includes over 110+ operational hotels and more than 70 hotels set to open in India and internationally. Lemon Tree Hotels

are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.